

City of Dearborn, Missouri
Balance Sheet
As of February 28, 2023

03/12/2023
Accrual Basis
Feb 28, 23

ASSETS

Current Assets

Checking/Savings

General funds

General account 273,135.27

Total General funds 273,135.27

Water funds

CD Bond reserve 26,000.00

CD Waterworks revenue 31,368.90

Meter deposit fund -3,448.65

Total Water funds 53,920.25

Total Checking/Savings 333,154.91

Other Current Assets

Interfund receivables

General 31,929.20

Parks 0.10

Water -31,929.30

Interfund receivables - Other -4.98

Total Interfund receivables -4.98

Prepaid insurance

General 4,057.00

Parks 1,627.00

Water 1,627.00

Total Prepaid insurance 7,311.00

Receivables

Accounts (water) 25,548.87

Taxes (general) 26,618.00

Total Receivables 52,166.87

Total Other Current Assets 59,472.89

Total Current Assets 392,627.80

Fixed Assets

Buildings and improvements 450,316.00

Community Center 569,709.00

Land 102,248.99

Less accumulated depreciation -1,758,984.00

Machinery and equipment 444,097.00

Water and sewer system 1,138,935.00

Total Fixed Assets 946,321.99

Other Assets

Connection Fees 195,488.00

Total Other Assets 195,488.00

TOTAL ASSETS 1,534,437.79

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Note Payable Equipment (water) 25,420.00

Note Payable Equipment (street) 25,420.00

Accounts payable

General 5,568.52

Parks 977.00

Streets 198.00

Water 6,918.75

Total Accounts payable 13,662.27

Court bond liability (general) -0.50

Customer deposits (water) 27,274.96

Payroll Liabilities 985.00

Total Other Current Liabilities 92,761.73

Total Current Liabilities 92,761.73

Long Term Liabilities**Long term debt (water)**

Connection Fees 34,489.00

Total Long term debt (water) 34,489.00

Total Long Term Liabilities 34,489.00

Total Liabilities 127,250.73

Equity**Fund balance**

General 442,378.11

Parks 459,664.76

Streets -278,417.84

Water 764,281.72

Fund balance - Other 8,214.34

Total Fund balance 1,396,121.09

Retained Earnings -10,674.54

Net Income 21,740.51

Total Equity 1,407,187.06

TOTAL LIABILITIES & EQUITY 1,534,437.79