

**City of Dearborn, Missouri**  
**Balance Sheet**  
As of February 29, 2024

03/08/2024  
Accrual Basis  
Feb 29, 24

**ASSETS**

<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>General funds</b>	
General account	179,501.00
<b>Total General funds</b>	<u>179,501.00</u>
<b>Water funds</b>	
CD - debt service	30,000.00
CD Bond reserve	26,000.00
CD Waterworks revenue	31,439.28
<b>Total Water funds</b>	<u>87,439.28</u>
<b>Total Checking/Savings</b>	265,788.69
<b>Other Current Assets</b>	
<b>Interfund receivables</b>	
General	31,929.20
Parks	0.10
Water	-31,929.30
<b>Total Interfund receivables</b>	<u>0.00</u>
<b>Prepaid insurance</b>	
General	4,188.00
Parks	1,674.00
Water	1,674.00
<b>Total Prepaid insurance</b>	<u>7,536.00</u>
<b>Receivables</b>	
Accounts (water)	26,885.62
Taxes (general)	27,053.00
<b>Total Receivables</b>	<u>53,938.62</u>
<b>Total Other Current Assets</b>	<u>61,474.62</u>
<b>Total Current Assets</b>	327,263.31
<b>Fixed Assets</b>	
City Park	377,827.27
Buildings and improvements	138,909.59
Community Center	555,374.85
Land	102,248.99
Less accumulated depreciation	-1,788,807.67
Machinery and equipment	472,929.16
Water and sewer system	1,100,581.84
<b>Total Fixed Assets</b>	<u>959,064.03</u>
<b>Other Assets</b>	
Connection Fees	34,489.00
<b>Total Other Assets</b>	<u>34,489.00</u>
<b>TOTAL ASSETS</b>	<u><u>1,320,816.34</u></u>

**LIABILITIES & EQUITY**

<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Accounts payable</b>	
General	4,458.48
Parks	1,094.55
Streets	267.50
Water	7,695.14
<b>Total Accounts payable</b>	<u>13,515.67</u>
Court bond liability (general)	-0.50
Customer deposits (water)	25,798.75
<b>Payroll Liabilities</b>	<u>3,983.18</u>
<b>Total Other Current Liabilities</b>	<u>43,297.10</u>
<b>Total Current Liabilities</b>	<u>43,297.10</u>
<b>Long Term Liabilities</b>	
Loan Payable - 22 Ford	61,304.36
Lease Payable - Excavator	59,230.00
Long term debt (water)	
Connection Fees	34,489.00
<b>Total Long term debt (water)</b>	<u>34,489.00</u>
<b>Total Long Term Liabilities</b>	<u>155,023.36</u>
<b>Total Liabilities</b>	<u>198,320.46</u>
<b>Equity</b>	
<b>Fund balance</b>	
General	442,378.11
Parks	459,664.76
Streets	-278,417.84
Water	764,281.72
Fund balance - Other	5,972.28
<b>Total Fund balance</b>	<u>1,393,879.03</u>
Retained Earnings	-306,003.35
Net Income	34,620.20
<b>Total Equity</b>	<u>1,122,495.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,320,816.34</u></u>