

City of Dearborn, Missouri
Balance Sheet
As of February 28, 2025

03/06/2025
Accrual Basis
Feb 28, 25

ASSETS

Current Assets

Checking/Savings

General funds

General account 163,155.30

Total General funds 163,155.30

Water funds

CD - debt service 30,000.00

CD Bond reserve 26,000.00

CD Waterworks revenue 31,439.28

Total Water funds 87,439.28

Total Checking/Savings 245,838.50

Other Current Assets

Interfund receivables

General 31,929.20

Parks 0.10

Water -31,929.30

Total Interfund receivables 0.00

Prepaid insurance

General 4,188.00

Parks 1,674.00

Water 1,674.00

Total Prepaid insurance 7,536.00

Receivables

Accounts (water) 26,885.62

Taxes (general) 27,053.00

Total Receivables 53,938.62

Total Other Current Assets 61,474.62

Total Current Assets 307,313.12

Fixed Assets

City Park 377,827.27

Buildings and improvements 138,909.59

Community Center 555,374.85

Land 102,248.99

Less accumulated depreciation -1,788,807.67

Machinery and equipment 472,929.16

Water and sewer system 1,100,481.84

Total Fixed Assets 958,964.03

Other Assets

Connection Fees 34,489.00

Total Other Assets 34,489.00

TOTAL ASSETS 1,300,766.15

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities****Accounts payable**

General 4,458.48

Parks 1,094.55

Streets 267.50

Water 7,695.14

Total Accounts payable 13,515.67

Court bond liability (general) -0.50

Customer deposits (water) 28,698.75

Payroll Liabilities 4,177.18

Total Other Current Liabilities 46,391.10

Total Current Liabilities 46,391.10

Long Term Liabilities

Loan Payable - NRWA -4,507.56

Loan Payable - HydroVac -14,545.36

Loan Payable - 22 Ford 43,163.72

Lease Payable - Excavator 59,230.00

Long term debt (water)

Connection Fees 34,489.00

Total Long term debt (water) 34,489.00

Total Long Term Liabilities 117,829.80

Total Liabilities 164,220.90

Equity**Fund balance**

General 442,378.11

Parks 459,664.76

Streets -278,417.84

Water 764,281.72

Fund balance - Other 5,972.28

Total Fund balance 1,393,879.03

Retained Earnings -299,215.04

Net Income 41,881.26

Total Equity 1,136,545.25

TOTAL LIABILITIES & EQUITY 1,300,766.15